

EMPOWERLOGIC

Broad Based Black Economic Empowerment Verification Certificate

Issued to

Izandla Property Fund (Pty) Ltd

Level 1 Contributor

Measured Entity

Company Name Izandla Property Fund (Pty) Ltd
Registration Number 2016/294593/07
VAT Number 4190279382
Address 100 Grayston Drive
 Sandown
 Sandton
 2196

B-BBEE Status

B-BBEE Status Level	Level 1		
Element Points Obtained	EO: 24 points; MC: 11 points; ESD: 34.92 points; SED: 2 points; EcDev: 5 points		
Total Points	132 points / 87 points x 76.92 points achieved = 116.71 points		
Discounting Principle Applied	No	Measurement Period Year End	31/03/2020
Empowering Supplier	Yes		

**Black Owned: >=51% and 8 points for Net Value*

**Black Women Owned: >=30% and 8 points for Net Value*

Black Voting Rights	69.50%	Black Women Voting Rights	56.09%
Black Economic Interest	70.61%	Black Women Economic Interest	56.09%
51% Black Owned *	Yes	30% Black Women Owned *	Yes
Black Designated Groups	65.11%	Normal Flow Through Principle Applied	

Issue Date 17/07/2020
Expiry Date 16/07/2021
Certificate Number ELC9545-2RGENBBPROP replacing ELC9545RGENBBPROP
Version Final - Revised 17/8/2020
Applicable Scorecard Amended Property Codes - Generic (REITS External Management)
Applicable BBBEE Codes Amended Property Sector Codes Gazetted on 6 June 2017

EmpowerLogic (Pty) Ltd
 Reg. No. : 1995/000523/07
 BBBEE Verification Agency

Per Gianna Le Roux
 Member - Verification Committee



SANAS Accredited



BVA018

BEE Procurement Recognition Levels		
Level	Qualification	%
1	≥ 100 Points	135%
2	≥ 95 but < 100	125%
3	≥ 90 but < 95	110%
4	≥ 80 but < 90	100%
5	≥ 75 but < 80	80%
6	≥ 70 but < 75	60%
7	≥ 55 but < 70	50%
8	≥ 40 but < 55	10%
Non Compliant	<40	0%
Enquiries		
Tel:		
086 111 4003		
Fax:		
086 505 7284		
verification@empowerlogic.co.za		
www.empowerlogic.co.za		

This certificate supersedes any previous certificates issued to the Measured entity. This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. This certificate has been issued in accordance with the EmpowerLogic Verification Certificate Policy. EmpowerLogic uses the Law Trust advanced electronic signature system (AeSign) which is compliant with the Electronic Communications and Transactions Act no 25 of 2002. The validity of the certificate is ensured as long as the digital signature details corresponds with the Technical Signatory's details as displayed on the certificate.